
**Housing Finance Authority of Leon County
May 30, 2025
Board Meeting Minutes**

MEMBERS PRESENT: Mr. Mike Rogers, Chair
Ms. Gail Milon, Vice-Chair
Mr. Steven Lohbeck, Secretary
Mr. Chris Bell
Dr. Jeffrey Sharkey

ADMINISTRATOR: Mr. Mark Hendrickson
Ms. Susan Leigh

HFA LEGAL COUNSEL: Jason Breth
Destiny Young

HFA BOND COUNSEL: Alex Fischer

COUNTY STAFF: Abigail Thomas
Jelani Marks

HFA AUDITOR: None

GUESTS PRESENT: None

Call to Order by Chairman Rogers

Vice Chair Milon called the meeting to order at 12:02 P.M.

Agenda Item #1: Membership Roll Call

Staff called the Membership Roll, and the members attending were Vice-Chair Milon, Secretary Lohbeck, Mr. Bell, and Dr. Sharkey. The Chair noted that a quorum of the Board was physically present at the meeting location. Members Gay and George had excused absences. Chairman Rogers arrived after the start of the meeting.

Agenda Item #2: May 30, 2025, Agenda

Action Taken #2: Vice-Chair Milon called for a motion for approval of the May 30, 2025, Meeting Agenda. Dr. Sharkey motioned to approve, and it was 2nd by Mr. Bell. Motion passed unanimously.

Agenda Item #3 Public Comment

There was no public comment.

Action Taken #3 No action taken

Mr. Rogers assumed the Chair

Agenda Items #4

Tallahassee Affordable Housing Portfolio Bond Redemption

Mr. Hendrickson presented the background on the transaction, explaining the nature of the 501(c)(3) bonds, the issues surrounding the development, and the requests from the owner related to a refunding of the bonds utilizing the Public Finance Authority of Wisconsin. He noted that the HFA's LURA would remain in place, the 50-year affordability period would be maintained, and that the properties would continue to be monitored by the HFA's agent, AmeriNat. Mr. Breth presented a Resolution amending various documents to permit the refunding and other matters.

Action Taken #4

Ms. Milon moved, with a second by Dr. Sharkey, that the Board adopt the Resolution presented by bond counsel. Motion passed unanimously.

Agenda Item #5:

Ridge Road Apartments

The Board discussed the ribbon cutting for Ridge Road Apartments.

Action Taken #5:

None.

Agenda Item #6:

Bond Allocation

Mr. Hendrickson explained that he had worked with Escambia County and that they had agreed to release part of the Region 1 bond allocation so that the HFA of Leon County would receive a \$50 million bond allocation.

Action Taken #6:

No action taken.

Agenda Item #7:

Adjournment

Without objection, Chair Rogers adjourned the meeting at 12:41 PM.

Mike Rogers, Chair

Steven Lohbeck, Secretary

Date: